Entrepreneurial parity is defined as reaching proportionality between the Asian American adult population and business measures, such as number of firms, gross receipts, and employees.

**Entrepreneurial Parity Offers Greater Economic Impact**

<table>
<thead>
<tr>
<th>Number of Firms (in millions)</th>
<th>Paid Employees (in millions)</th>
<th>Gross Receipts (in billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Actual</strong> 1.5</td>
<td><strong>Parity</strong> 1.3</td>
<td><strong>Actual</strong> 2.8</td>
</tr>
</tbody>
</table>

**Economic Impact:** $506 Billion in Revenues and 2.8 Million Jobs

**Quick Facts**

◊ There are 1.5 million Asian American-owned firms in the U.S.
◊ Asian American-owned firms contribute $506 billion in U.S. economic output and 2.8 million jobs per year.
◊ Asian American-owned firms with employees average 7 workers and $1.1 million in annual receipts.
◊ Between 2002 and 2007, the number of Asian American-owned firms grew 40 percent or more in 26 states.
◊ Asian American-owned firms are more concentrated in California, Florida, Hawaii, Illinois, New Jersey, New York, and Texas.

**Population Buying Power**

<table>
<thead>
<tr>
<th>Asian American</th>
<th>All Minority</th>
<th>Non-Minority</th>
</tr>
</thead>
<tbody>
<tr>
<td>$508.6 billion</td>
<td>$2.46 trillion</td>
<td>$8.25 trillion</td>
</tr>
</tbody>
</table>

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a U.S. Census Bureau, 2007 Survey of Business Owners, June 2010  
b U.S. Census Bureau, Annual population estimates, June 2010  
c U.S. Census Bureau, 2002 Survey of Business Owners, September 2006  
d U.S. Census Bureau, Ownership Characteristics of U.S. Exporting Firms, June 2012  
e University of Georgia, Selig Center for Economic Growth, The Multicultural Economy, 2009
Asian American-owned firms that export average $7.5 million in annual receipts, compared to their non-exporting counterparts who average $250,000.

Exports represent 16 percent of total revenue for Asian American-owned exporting companies, compared to 5.4 percent for U.S. non-minority exporting firms.

About 6.8 percent of Asian American-owned firms export goods and services, compared to 4.7 percent of non-minority firms.

Five percent of Asian American-owned firms are considered high-revenue. These firms are responsible for 72% of the total receipts and 58% of all jobs created by Asian American firms.

Visit [www.mbda.gov](http://www.mbda.gov) for more information about U.S. minority-owned firms.