

**From:** Bill Newcomb  
**Sent:** Monday, July 05, 2004 7:27 AM  
**To:** FACTAscoringstudy  
**Subject:** Credit scoring for Insurance Companies

I would like to comment on the credit score study.

I don't believe it is fair for Insurance Companies to be able to price Insurance Rates according to your credit score. I personally have had a problem with a stolen identity which has damaged my credit score. It has taken me approximately 1 year to correct the information with the credit bureau and in the mean time I have been paying a premium for Insurance Coverage. Prior to this problem my credit score was 790 and now due to someone else's doing I am paying for it.

I also believe it is too easy for the Credit Bureau to not be correct in what they report. You know the old saying "garbage in garbage out". It only takes a key stroke to make a mess.

Please help!

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Bill Newcomb