



DEFENSE CONTRACT AUDIT AGENCY
DEPARTMENT OF DEFENSE
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IN REPLY REFER TO

PAC 730.3.B.04/2004-01

November 4, 2003
03-PAC-074(R)

MEMORANDUM FOR REGIONAL DIRECTORS, DCAA
DIRECTOR, FIELD DETACHMENT, DCAA

SUBJECT: Audit Guidance on FAR Cost Principles Guide (October 2003)

The FAR Cost Principles Guide has been updated to reflect all of the revisions promulgated through Federal Acquisition Circular 2001-17, dated October 1, 2003. The updated guide replaces the August 2002 Guide in its entirety. The FAR Cost Principles Guide provides a history of each cost principle from inception of the FAR in 1984 and enables the auditor to determine the applicable cost principle provisions as of a particular date.

The FAR Cost Principles Guide is no longer being provided in hardcopy, but is available on the DCAA intranet under Reference Materials, DCAA Audit/Administrative Guidance. In the future, the guide will be updated on a real-time basis on the DCAA intranet; therefore, there will be no further memorandum notifications of updates.

If FAO personnel have any questions, they should contact regional personnel. If regional personnel have any questions, they should contact John Shire, Program Manager, Accounting and Cost Principles Division, at (703) 767-3247 or john.shire@dcaa.mil.

/s/ Terry M. Schneider
/for/ Robert DiMucci
Assistant Director
Policy and Plans

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