

APPENDIX

The Commissioners

James E. Newsome, Acting Chairman

James E. Newsome was confirmed by the US Senate on July 31, 1998, to serve as a Commissioner of the Commodity Futures Trading Commission. He was sworn in August 10, 1998, to a term expiring in June 2001. On January 5, 2001, he was elected by Commission order to serve as Acting Chairman effective close-of-business January 19, 2001.

Prior to joining the CFTC, Mr. Newsome served nine years as Executive Vice-President of the Mississippi Cattlemen's Association and Beef Council. Additionally, he served as Chairman of the Mississippi Agribusiness Council, which is devoted to the development of domestic and international agribusiness opportunities within the state of Mississippi.

His involvement in agriculture led to his association with numerous organizations in both Mississippi and his home state of Florida. Mr. Newsome has served as President of the Association of Mississippi Agriculture Organizations; as a member of the Governor's Task Force on the Future of Mississippi Agriculture and the Governor's Task Force on the Future of Florida's Small Farms; as a Delegate to the National Council for Agriculture Research, Extension and Teaching; as President of the Florida Future Farmers of America; and as President of the University of Florida Agriculture Council.

Since joining the Commission, Mr. Newsome has been very active in industry meetings and activities and has served as Chairman of the CFTC's Technology Advisory Committee. His conservative approach to Commission responsibilities has been open and inclusive and has contributed to major regulatory reform of US futures and derivatives markets.

A native of Plant City Florida, Mr. Newsome received his B.S. degree in Food and Resource Economics from the University of Florida in 1982, and his M.S. degree in Agriculture from Mississippi State University in 1985. He is married to the former Mary Margaret Pomeroy of Carmel Valley, California and they have two daughters.

Barbara P. Holum, Commissioner

Barbara Pedersen Holum was nominated to be a Commissioner of the Commodity Futures Trading Commission by President Clinton on November 8, 1993, and was confirmed by the Senate on November 19, 1993, and sworn in on November 28, 1993. On December 23, 1993, she was elected by seriatim order of the Commission to serve as Acting Chairman. Ms. Holum served in this capacity until October

President's Budget

12, 1994. She was appointed Chairman of the Advisory Committee on CFTC-State Cooperation on March 14, 1994.

Ms. Holum was renominated by President Clinton for a second five-year term on June 19, 1998, and was confirmed by the Senate on July 31, 1998, and sworn in on August 4, 1998 for a term expiring in April 2002. She currently serves as Chairman of the Global Markets Advisory Committee.

Prior to joining the CFTC, Ms. Holum was President of the National Agricultural Lands Center, a non-profit private organization that administered agricultural resource conservation programs and projects. Ms. Holum's government posts include serving as the Director of Congressional Liaison for the Commodity Futures Trading Commission during President Carter's administration and as the Congressional Liaison Officer for the National Agricultural Lands Study.

Ms. Holum was raised on a dairy farm in Boelus, Nebraska. She attended the University of Nebraska and the University of Denver. Ms. Holum and her husband John reside in Annapolis, Maryland.

David D. Spears, Commissioner

David D. Spears was sworn in as a Commissioner on September 1, 1996. Mr. Spears was nominated by President Clinton on May 3, 1996, and confirmed by the Senate on August 2, 1996, for a term expiring in April 2000. He served as Acting Chairman of the CFTC from June 2, 1999 to August 11, 1999. Commissioner Spears currently chairs the CFTC's Agricultural Advisory Committee.

A native of Wichita, Kansas, Mr. Spears received his B.S. degree in Agricultural Economics from Kansas State University in 1979. After graduating from college, he joined the lending division of the Wichita Bank for Cooperatives, which finances agricultural cooperatives and agribusiness in the four-state region of Kansas, Oklahoma, Colorado and New Mexico. From 1979 to 1989, Commissioner Spears worked at the bank (later Cobank) as, among other positions, Assistant Vice President, responsible for supervising the delivery of financial services and products to Cobank's customers. During this period Commissioner Spears also served on various bank management, advisory and loan committees.

Prior to joining the Commission, Commissioner Spears held several senior staff positions with the office of Senator Bob Dole. Starting in 1989, he was a legislative assistant to the Senator in Washington, DC, specializing in agriculture, credit and trade issues. In this regard, Commissioner Spears had primary responsibility for advising Senator Dole on agriculture and agricultural trade policy, including the 1990 Farm Bill and other credit and trade legislation.

From July 1992 through June 1996, Commissioner Spears served as State Director for Senator Dole in Wichita, Kansas. In this capacity, he represented the Senator at events and forums throughout the

state and managed the Senator's staff in offices located in Kansas City, Topeka, and Wichita.

Thomas J. Erickson, Commissioner

Thomas Erickson was sworn in as a Commissioner of the U.S. Commodity Futures Trading Commission in June 1999. He was nominated by President Clinton and confirmed by the Senate to a term expiring in April 2003.

The Commission regulates US commodity futures and option markets and is based in Washington, D.C. As one of five Commissioners, Mr. Erickson participates in major policy decisions and Commission actions. He also serves as Chairman of the Commission's Technology Advisory Committee.

Mr. Erickson first joined the Commission in September 1997 as the Director of the Office of Legislative Affairs, after serving as Assistant to the President/Legal Counsel for the National Grain Trade Council. At the Council, he represented the grain trade and futures markets on matters of agricultural policy, futures trading, international trade, grain quality, and tax issues. Previously, he served as Legislative Assistant to U.S. Senator Thomas A. Daschle.

A native of Sioux Falls, South Dakota, Mr. Erickson received a Bachelor of Arts degree in Government and International Affairs from Augustana College in 1984 and a Juris Doctor degree from the University of South Dakota School of Law in 1987. He is a member of the State Bar of South Dakota and of the District of Columbia Bar.

Mr. Erickson is married to Nancy Erickson of Brandon, South Dakota, and they have two children, son Patrick and daughter Drew. The family resides in Washington, D.C.

President's Budget

Commodity Futures Trading Commission

Summary by Program Table

	FY 2000		FY 2001		FY 2002 Current Svcs.		FY 2002 Request	
	FTE	\$ (000)	FTE	\$ (000)	FTE	\$ (000)	FTE	\$ (000)
<u>Market Surv., Analysis & Rsrch.</u>	77	\$8,324	77	\$7,115	77	\$8,085	68	\$7,128
Market Surveillance	59	6,371	59	5,024	59	5,746	54	5,000
Market Analysis	11	1,191	11	1,237	11	1,382	11	1,419
Market Research	7	762	7	854	7	957	3	709
<u>Trading & Markets</u>	126	13,936	127	15,342	127	17,245	110	15,374
Contract Markets	52	5,746	53	6,326	53	7,125	44	6,081
Reg. Dev. & Registration	18	2,015	20	2,334	20	2,626	20	2,706
Audit and Review	56	6,175	54	6,682	54	7,494	46	6,587
<u>Enforcement</u>	152	18,746	158	19,783	158	22,162	146	21,087
<u>Proceedings</u>	20	2,082	20	2,291	20	2,573	15	1,957
<u>General Counsel</u>	32	3,997	33	4,637	33	5,200	29	4,767
<u>Exec. Direction & Support</u>	149	15,649	152	18,682	152	20,929	142	20,087
Agency Direction	51	5,892	54	7,028	54	7,871	47	7,098
Admin. Mgmt & Support	98	9,757	98	11,654	98	13,058	95	12,989
Total	556	\$62,734	567	\$67,850	567	\$76,194	510	\$70,400

Table 15: Summary by Program

Commodity Futures Trading Commission

Summary by Object Classification Table

IDENTIFICATION CODE: 95-1400-0-1-376	FY 2000	FY 2001	FY 2002
	<u>(\$000)</u>	<u>(\$000)</u>	<u>(\$000)</u>
11.1 Full-Time Permanent Compensation	\$34,663	\$37,953	\$37,906
11.3 Other Than Permanent Compensation	2,500	2,500	1,500
11.5 Other Personnel Compensation	917	984	1,006
11.8 Special Pers. Serv. Payments	<u>40</u>	<u>79</u>	<u>80</u>
11.9 SUBTOTAL, PERSONNEL COMP.	38,120	41,516	40,492
12.1 Personnel Benefits: Civilian	8,498	9,260	9,415
13.0 Benefits for Former Personnel	18	18	18
21.0 Travel & Transportation of Persons	868	998	998
22.0 Transportation of Things	11	12	12
23.2 Rental Payments to Others	7,805	7,786	8,196
23.3 Comm., Utilities & Miscellaneous	1,857	1,587	1,674
24.0 Printing and Reproduction	211	216	217
25.0 Other Services	3,358	4,105	5,869
26.0 Supplies and Materials	682	709	726
31.0 Equipment	1,304	1,643	2,783
42.0 Claims/Indemnities	<u>-</u>	<u>-</u>	<u>-</u>
99.0 SUBTOTAL, DIRECT OBLIGATIONS	62,732	67,850	70,400
99.0 Reimbursable	<u>114</u>	<u>100</u>	<u>100</u>
99.0 TOTAL OBLIGATIONS	<u>\$62,846</u>	<u>\$67,950</u>	<u>\$70,500</u>

Table 16: Summary by Object Classification

Commodity Futures Trading Commission

Growth in Volume of Futures & Options Contracts Traded & FTEs

...in the past ten years, trading volume has almost doubled while staffing has grown by only 6%.

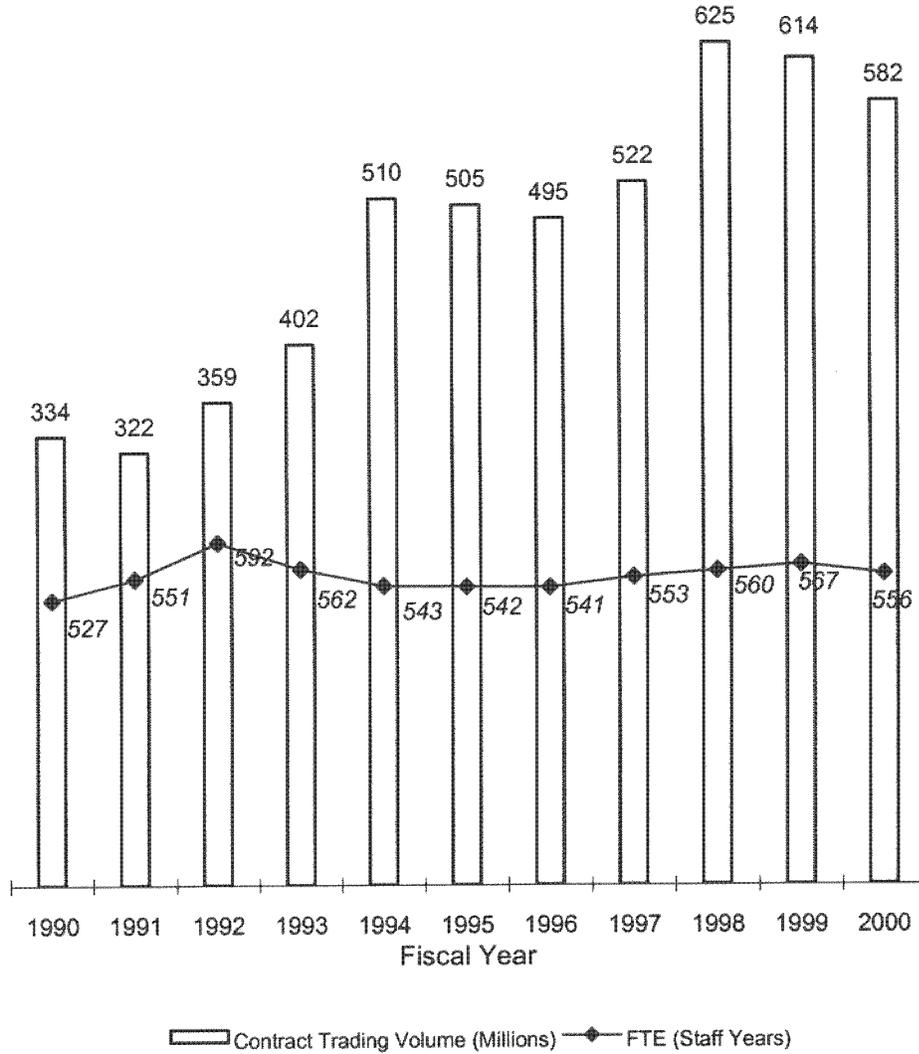


Figure 29: Growth of Volume of Contracts Traded and FTEs

Commodity Futures Trading Commission

Actively Traded Futures & Options Contracts

The number of actively traded contracts traded on US exchanges has doubled in the last decade, 1990-1999.

The number is expected to be nearly 300 contracts by FY 2002.

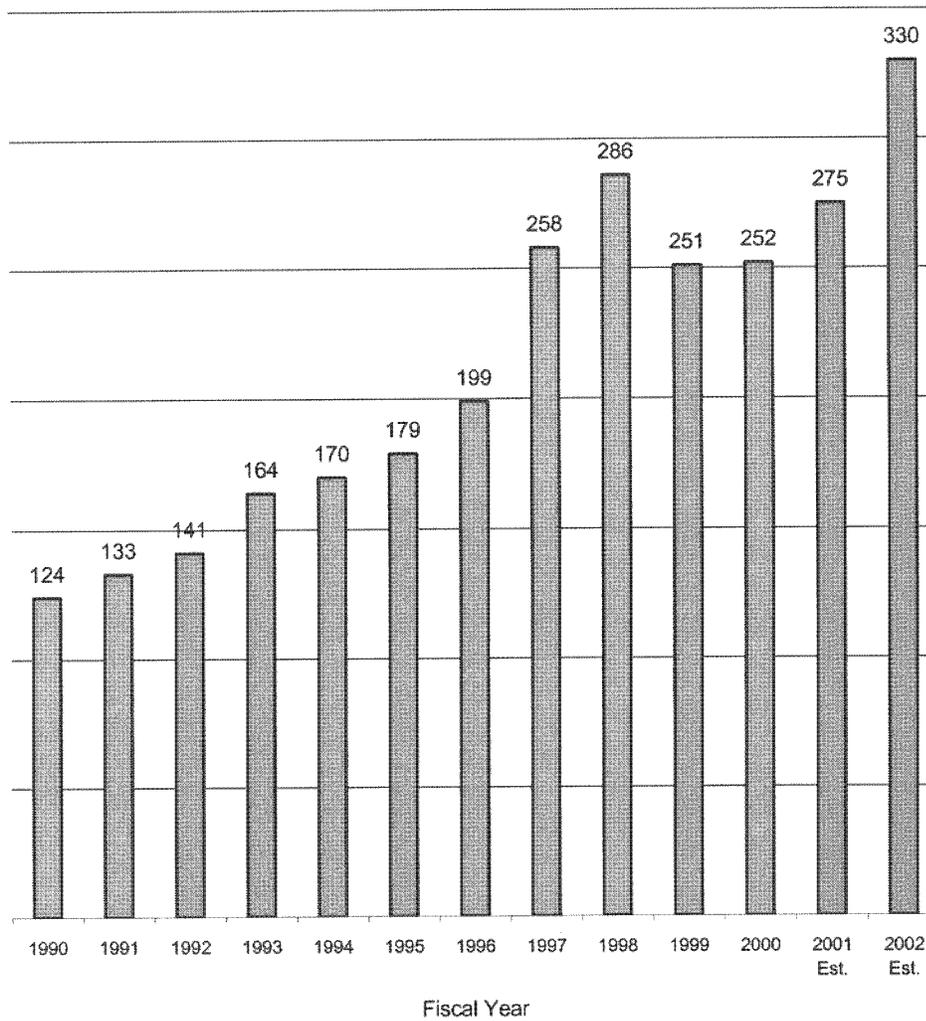


Figure 30: CFTC Actively Traded Contracts

President's Budget

Commodity Futures Trading Commission

Number of Registered Commodities Professionals

Companies and individuals who handle customer funds or give trading advice must apply for registration through the NFA, a self-regulatory organization to which the Commission has delegated that responsibility subject to CFTC oversight.

The Commission regulates the activities of over 64,708 registrants:

<u>Type of Registered Professional</u>	<u>Number in Sept. 2000</u>
<i>Associated Persons (AP) (Sales People)</i>	47,838
<i>Commodity Pool Operators (CPOs)</i>	1,624
<i>Commodity Trading Advisors (CTAs)</i>	2,798
<i>Floor Brokers (FBs)</i>	9,242
<i>Floor Traders (FTs)</i>	1,408
<i>Futures Commission Merchants (FCMs)</i>	203
<i>Introducing Brokers (IBs)</i>	<u>1,595</u>
TOTAL	<u>64,708</u>

Table 17: Number of Registered Commodities Professionals

Commodity Futures Trading Commission

Customer Funds in Futures Commission Merchants
Accounts

From 1995 through 2000, the amount of customer funds held in FCM accounts has more than doubled.

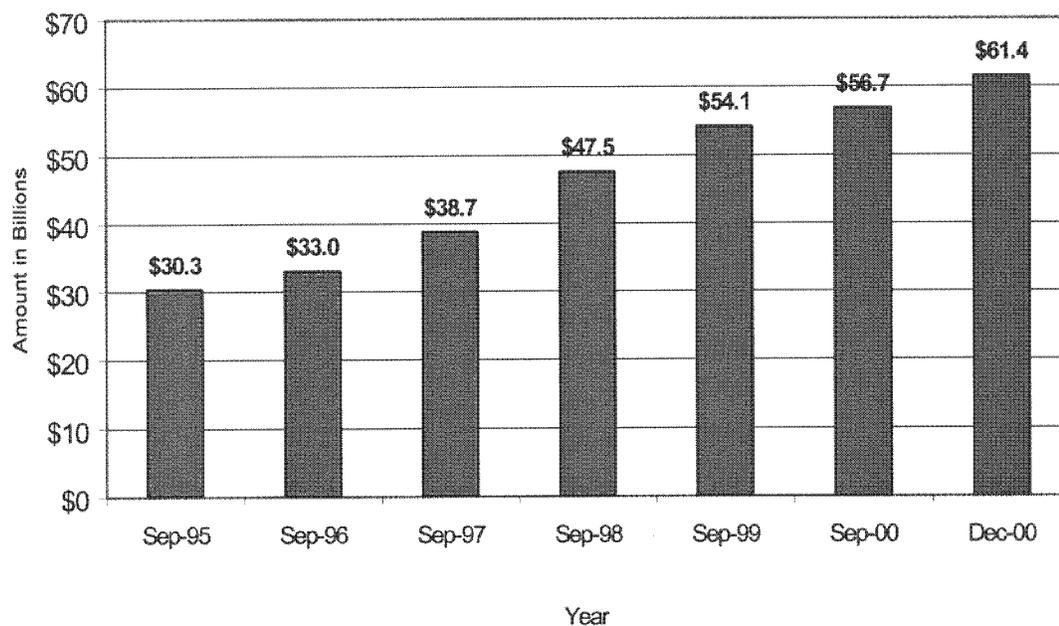


Figure 31: Customer Funds in FCM Accounts

Commodity Futures Trading Commission

Map of CFTC-Regulated Commodity Exchanges*

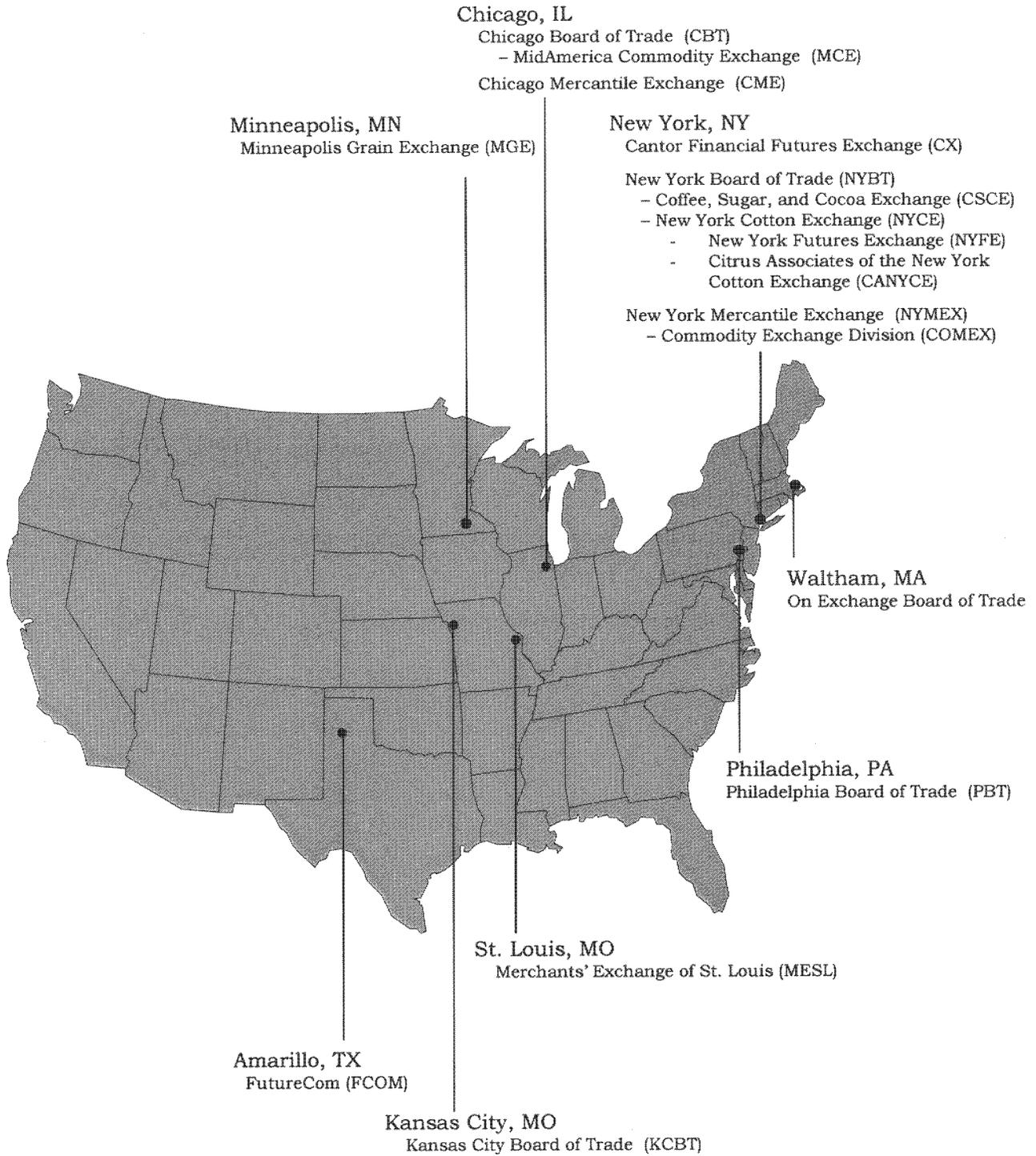


Figure 32: Map of CFTC-Regulated Commodity Exchanges

* CFTC-regulated commodity exchanges include only exchanges with non-dormant contracts.

Commodity Futures Trading Commission

Statement of Obligations & Employment by Geographic Location

<u>Location of Obligations (Millions):</u>	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>
California	\$1.9	\$2.0	\$2.1
District of Columbia	38.7	41.3	43.2
Illinois	12.4	13.8	14.3
Minnesota	0.2	0.2	0.2
Missouri	0.8	0.8	0.8
New York	8.8	9.7	9.8
Total Direct Obligations	\$62.8	\$67.9	\$70.4

<u>Location of Employment (Staff -Years):</u>	<u>FY 2000</u>	<u>FY 2001</u>	<u>FY 2002</u>
California	17	16	15
District of Columbia	340	345	313
Illinois	112	115	103
Minnesota	2	2	2
Missouri	7	7	6
New York	79	81	71
Total Staff Years	556	567	510

President's Budget**Commodity Futures Trading Commission****Summary of Futures & Option Trading in FY 1999 and FY 2000****Futures—Average Month-end Open Interest, Number of Contracts Traded and Number of Contracts Settled by Delivery or Cash Settlement by Major Groups, All Markets Combined from FY 1994 through FY 2000**

Fiscal Year	Total	Grain	Oilseed Products	Livestock Products	Other Agriculturals	Energy/Wood Products	Metals	Financial Instruments	Currencies
Average Month-end Open Interest (In Contracts)									
1994	6,508,063	422,466	323,368	125,664	328,149	807,177	363,406	3,799,004	338,829
1995	6,434,175	502,955	332,115	118,664	357,332	695,734	378,352	3,749,845	299,178
1996	6,671,956	594,283	383,027	149,110	357,039	707,515	368,788	3,776,614	335,580
1997	7,035,190	484,878	378,005	158,554	399,845	793,050	355,152	4,052,556	413,150
1998	8,734,778	561,316	419,055	156,097	425,208	969,274	351,300	5,337,352	515,176
1999	8,927,497	581,590	420,159	178,617	395,387	1,140,329	361,265	5,372,623	477,527
2000	8,941,536	683,946	424,364	200,228	440,779	1,014,794	318,505	5,456,212	402,708
Number of Contracts Traded									
1994	411,056,929	19,970,008	20,988,316	6,137,105	12,318,572	50,460,607	18,231,411	252,579,136	30,371,774
1995	409,420,426	21,093,886	20,687,820	6,238,509	12,744,901	47,944,153	17,393,317	259,024,379	24,293,461
1996	394,182,422	30,217,442	25,591,703	7,048,534	12,018,522	46,891,524	16,938,969	234,261,790	21,213,938
1997	417,341,601	25,507,498	27,132,483	7,550,556	13,190,755	51,512,419	17,093,481	250,143,412	25,210,997
1998	500,676,345	26,139,949	26,854,245	7,385,569	14,039,615	61,705,146	17,044,818	319,916,653	27,590,350
1999	491,137,790	26,860,264	25,625,245	7,438,875	13,753,993	72,941,764	17,294,322	303,664,764	23,558,563
2000	477,834,609	27,415,057	24,663,381	6,840,029	13,806,793	74,065,666	13,920,393	297,114,034	20,009,256
Number of Contracts Settled by Delivery/Cash Settlement									
1994	2,873,454	76,737	88,741	8,366	44,373	78,108	189,502	1,809,418	578,209
1995	2,995,958	70,548	158,003	12,900	60,593	75,209	157,323	1,939,909	521,473
1996	2,890,167	38,226	172,442	13,384	39,406	87,777	132,507	1,903,974	502,451
1997	3,559,079	36,589	148,703	29,683	38,015	119,505	129,977	2,385,886	670,721
1998	4,186,906	131,357	116,412	42,230	31,826	129,566	163,894	2,705,700	865,921
1999	3,631,916	120,775	106,364	44,129	32,282	131,905	128,557	2,230,017	837,887
2000	2,871,972	148,164	136,327	42,917	64,270	107,379	152,087	1,678,642	542,186

* revised

Futures Contract Market Review/ Average Open Interest, 12-Month Volume of Trading and Deliveries/Cash Settlement by Commodity and Exchange for Fiscal Years Ending September 30, 1999 and September 30, 2000

Name	Contract Unit	Month-end Open Interest (Contracts)		Volume of Trading (Contracts)		Total Contracts Settled by Delivery or Cash Settlement (Contracts)	
		1998-99	1999-00	1998-99	1999-00	1998-99	1999-00
Chicago Board of Trade (CBT)							
Wheat	5,000 Bu.	121,686	132,915	6,615,630	6,412,247	73,319	65,177
Corn	5,000 Bu.	338,418	426,654	15,795,337	16,783,099	13,527	44,598
Oats	5,000 Bu.	14,426	15,172	394,374	394,972	3,945	4,575
Rough Rice	200,000 Lbs.	6,069	6,686	128,665	171,870	4,669	4,933
Soybeans	5,000 Bu.	154,614	161,569	12,756,288	12,481,559	22,860	43,079
Soybean Oil	60,000 Lbs.	133,551	141,082	5,712,367	5,423,463	70,706	83,623
Soybean Meal	100 Tons	118,684	112,544	6,429,644	6,161,948	9,108	3,113
Corn Yield Insurance (All)	Yield Est x 100 1*	68	29	167	74	3	7
Dow Jones Industrial Average	\$10 x Index	20,346	17,187	3,810,209	3,620,224	6,246	14,910
Dow Jones Composite Average	\$10 x Index	0	0	0	7	0	0
Dow Jones Transportation Average	\$10 x Index	0	0	0	3	0	0
Dow Jones Utility Average	\$10 x Index	0	3	0	16	0	0
U.S. Treasury Bonds	\$100,000 F.V.	682,358	498,116	97,035,915	67,008,924	37,529	52,644
2-Year U.S. Treasury Notes	\$200,000 F.V.	38,313	45,497	1,115,174	1,230,454	3,102	12,943
10-Year U.S. Treasury Notes	\$100,000 F.V.	550,430	587,715	34,400,483	42,769,912	35,565	65,159
5-Year U.S. Treasury Notes	\$100,000 F.V.	306,432	380,967	17,524,751	21,700,056	60,227	118,163
30-Day Federal Funds	\$5,000,000 F.V.	30,097	40,696	978,604	1,374,299	73,804	106,555
Ten-Year Agency Note	\$100,000 F.V.	0	35,710	0	856,701	0	3,681
Municipal Bond Index	\$1,000 x Index	22,143	22,504	831,592	636,039	34,242	12,244
Electricity (Comed Hub)	1,680 MWh	1	0	44	0	0	0
Electricity (TVA HUB)	1,680 MWh	10	0	87	0	40	0
1/ Includes corn yield contracts for US, Iowa, Illinois, Nebraska, Ohio, and Indiana							
Total CBT		2,539,136	2,626,458	203,562,672	187,048,113	450,418	636,346
Kansas City Board of Trade (KCBT)							
Wheat	5,000 Bu.	64,605	70,480	2,302,217	2,324,744	16,818	16,144
Value Line Stock Index	\$500 x Index	55	31	1,771	198	33	0
Stock Index Future, MVL	\$100 x Index	688	244	41,628	14,122	203	19
Internet Stock Index	25 x Index	165	320	4,074	6,577	77	171
Natural Gas	10,000 MM BTUs	1,700	50	29,227	84	3,114	71
Wheat	5,000 Bu.	64,605	70,480	2,302,217	2,324,744	16,818	16,144
Total KCBT		67,213	71,126	2,378,920	2,345,727	20,245	16,405
Minneapolis Grain Exchange (MGE)							
Hard Amber Durum Wheat	5,000 Bu.	1,061	129	12,199	1,516	421	59
Wheat	5,000 Bu.	22,916	22,462	1,161,671	963,054	4,463	8,171
White Wheat	5,000 Bu.	584	225	6,255	2,194	918	291
Cottonseed	120 Tons	0	119	0	329	0	14
White Shrimp	5,000 Lbs.	6	5	162	66	43	23
Black Tiger Shrimp	5,000 Lbs.	7	4	136	40	45	18
Electricity (On Peak)	736 MWh	14	36	150	305	0	60
Total MGE		24,588	22,980	1,180,573	967,504	5,890	8,636

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Futures Contract Market Review/ Average Open Interest, 12-Month Volume of Trading and Deliveries/Cash Settlement by Commodity and Exchange for Fiscal Years Ending September 30, 1999 and September 30, 2000

MidAmerica Commodity Exchange (MCE)

Wheat	1,000 Bu.	4,841	2,280	140,215	80,248	1,508	954
Corn	1,000 Bu.	6,810	6,847	299,013	278,383	1,084	3,214
Oats - Old	1,000 Bu.	174	96	4,688	2,730	103	48
Lean Hogs	20,000 Lbs.	440	527	30,514	23,320	132	203
Live Cattle	20,000 Lbs.	194	163	18,076	10,491	0	0
Soybeans	1,000 Bu.	11,512	8,575	683,943	581,482	3,032	5,999
Soybean Oil	30,000 Lbs.	1,185	166	27,906	5,575	388	241
Soybean Meal	50 Tons	613	309	15,097	9,025	270	258
Canadian Dollar	CD 50,000	151	91	15,317	9,946	0	0
Swiss Franc	SF 62,500	192	182	30,463	37,835	39	1
Deutsche Mark	DM 62,500	200	51	25,441	3,223	127	12
British Pound Sterling	BP 12,500	156	97	20,171	13,823	118	28
Japanese Yen	Yen 6,250,000	330	273	44,298	31,398	107	1
Euro	125,000 Euros	0	29	0	3,225	0	44
Australian Dollar	AD 50,000	12	4	1,118	551	6	0
U.S. Treasury Bonds	\$50,000 F.V.	10,858	6,384	1,140,259	763,334	2,104	939
13-Week U.S. Treasury Bills	\$500,000 F.V.	3	2	171	85	0	0
6.5 - 10 Year U.S. Treasury Notes	\$50,000 F.V.	504	194	37,969	13,621	0	0
5-Year U.S. Treasury Notes	\$50,000 F.V.	2	1	58	222	0	0
3-Month Eurodollars	\$500,000 F.V.	196	446	7,075	8,962	102	366
Platinum	25 Tr. Oz.	58	29	1,270	1,330	3	7
Silver, New York Delivery	1,000 Tr. Oz.	691	859	22,345	19,120	228	224
Total MCE		39,669	27,984	2,586,219	1,913,154	9,494	12,846

Chicago Mercantile Exchange (CME)

Boneless Beef Trimmings (50%)	20,000 Lbs.	12	0	12	0	0	0
Boneless Beef (90%)	20,000 Lbs.	92	0	556	0	0	0
Lean Hogs	40,000 Lbs.	48,012	51,922	2,459,034	2,202,571	25,059	26,244
Pork Cutout Index	40,000 Lbs.	37	0	845	1	102	1
E-Mini Lean Hogs	10,000 Lbs. x Index	0	550	0	8,881	0	0
Frozen Pork Bellies	40,000 Lbs.	5,175	4,549	390,194	346,519	1,104	288
Fresh Pork Bellies	40,000 Lbs.	161	10	2,250	5	258	0
Live Cattle	40,000 Lbs.	108,347	120,171	3,905,605	3,604,187	3,646	1,224
Feeder Cattle	50,000 Lbs.	16,005	22,203	630,566	643,086	13,688	14,740
E-Mini Feeder Cattle	10,000 Lbs.	0	16	0	181	0	0
Stocker Cattle	25,000 Lbs.	142	117	1,223	787	140	217
Butter	40,000 Lbs.	280	863	2,477	6,117	566	1,126
Milk	200,000 Lbs.	4,519	7,095	46,237	45,099	0	9,810
Class IV Milk	200,000 Lbs.	0	997	0	2,766	0	0
Cheddar Cheese	40,000 Lbs.	4	0	35	0	0	0
Canadian Dollar	CD 100,000	65,898	64,313	2,474,218	2,490,989	94,207	50,523
French Franc	FF 500,000	947	22	12,828	377	2,175	0
Swiss Franc	SF 125,000	60,402	51,401	3,957,749	3,588,727	110,965	71,420
Deutsche Mark	DM 125,000	47,712	2,735	2,855,777	45,763	98,904	5,339
British Pound Sterling	BP 62,500	57,129	40,968	2,819,688	2,196,859	100,034	65,150

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Futures Contract Market Review/ Average Open Interest, 12-Month Volume of Trading and Deliveries/Cash Settlement by Commodity and Exchange for Fiscal Years Ending September 30, 1999 and September 30, 2000

Chicago Mercantile Exchange (CME) (Continued)

E-Mini Japanese Yen	Yen 6,250,000	0	102	0	6,388	0	176
Euro	125,000 Euros	35,301	63,413	2,010,872	4,207,482	53,013	60,325
E-Mini Euro	62,500 Euros	0	367	0	23,305	0	276
ECU/British Pound Cross-Rate	125,000 Euros	126	908	1,027	3,278	0	0
Euro / Japanese Yen Cross-Rate	125,000 Euros	55	84	1,983	4,162	0	0
Euro / Swiss Franc Cross-Rate	125,000 Euros	39	2	398	2	0	0
South African Rand	Rand 500,000	1,272	2,166	39,484	47,570	4,344	8,017
Australian Dollar	AD 100,000	26,190	24,410	820,485	783,184	51,057	31,671
Russian Ruble	500,000 Rubles	342	4	356	11	1,468	3
Mexican Peso	MP 500,000	24,250	18,741	1,059,650	1,102,784	26,931	16,916
Brazilian Real	R\$ 100,000	6,578	108	89,462	1,062	29,757	903
New Zealand Dollar	NZ \$100,000	2,168	1,811	41,242	35,510	6,309	5,863
S&P 500 Stock Index	\$500 x Index	393,582	389,811	28,120,054	23,083,991	318,496	346,072
E-Mini S&P 500 Stock Index	\$50 x Index	17,780	30,813	9,122,521	16,859,104	58,795	113,443
S&P 500 Barra Growth Index	\$500 x Index	663	1,084	11,046	15,449	1,563	2,891
S&P 500 Barra Value Index	\$500 x Index	1,987	2,505	25,896	29,563	3,914	2,954
S&P 400 Midcap Stock Index	\$500 x Index	14,382	13,410	334,852	306,286	18,283	14,367
Fortune e_50 Stock Index	\$20 x Index	0	338	0	8,320	0	0
NASDAQ-100 Stock Index	\$100 x Index	17,472	31,280	1,893,711	4,482,998	27,947	45,521
NASDAQ-100 Stock Index (Mini)	\$20 x Index	2,949	16,334	269,111	6,683,941	2,953	71,238
Russell 2000 Stock Index Future	\$500 x Index	13,711	13,056	373,744	439,366	15,243	14,029
Nikkei Stock Average	\$5 x Index	22,450	17,006	522,478	454,189	62,759	47,696
13-Week U.S. Treasury Bills	\$1,000,000 F.V.	1,771	1,377	45,924	21,204	6,282	4,472
Overnight Federal Fund Rates	\$45,000,000	95	112	442	187	225	75
Five-Year Agency Note	\$100,000 F.V.	0	3,655	0	35,579	0	0
Ten-Year Agency Note	\$100,000 F.V.	0	4,073	0	51,032	0	225
1-Month Libor Rate	\$3,000,000 F.V.	28,487	36,938	801,634	940,688	178,198	118,865
3-Month Eurodollar	\$1,000,000 F.V.	3,064,773	3,115,619	102,052,168	100,452,601	1,172,743	428,279
	Yen 50,000,000						
Japanese Bonds (10 year)	F.V.	61	13	73	0	0	0
Brazilian EI Brady Bond	\$100,000 F.V.	1,379	0	3,972	0	0	0
	MP 2,000,000						
91-Day Mexican Treasury Bills	F.V.	1	0	2	0	0	0
	MP 6,000,000						
28-Day Mexican Rates (TIIE)	F.V.	0	0	2	0	0	0
	CD 1,000,000						
3-Month Euro Canada Time Deposits	F.V.	440	0	502	0	1,439	0
	Yen 100,000,000						
3-Mo. Euroyen	F.V.	69,440	76,728	959,561	1,037,663	69,312	40,668
Goldman-Sachs Commodity Index	\$250 x Index	29,267	37,748	856,592	1,033,642	23,377	17,592
Random Length Lumber	80,000 Bd. Ft.	4,628	3,192	291,947	219,769	47	84
Oriented Strand Board Panels (All)	2*	33	22	600	502	33	40
Atlanta Heating Degree Days	\$100 x Index	71	32	71	149	0	118
Chicago Heating Degree Days	\$100 x Index	10	16	10	49	0	56
New York City Heating Degree Days	\$100 x Index	11	17	27	24	0	33
Cincinnati Heating Degree Days	\$100 x Index	25	2	26	47	0	29
Dallas Cooling Degree Days	\$100 x Index	0	5	0	5	0	5
Total CME		4,295,499	4,357,568	175,488,669	181,852,421	2,760,225	1,767,067

President's Budget

Futures Contract Market Review/ Average Open Interest, 12-Month Volume of Trading and Deliveries/Cash Settlement by Commodity and Exchange for Fiscal Years Ending September 30, 1999 and September 30, 2000

New York Mercantile Exchange (NYMEX) and Commodity Exchange, Inc. (COMEX)

No. 2 Heating Oil, New York Harbor	42,000 Gallons	175,458	137,653	9,178,505	9,237,905	14,720	29,283
Natural Gas	10,000 BTUs	285,279	305,203	18,622,220	18,136,332	47,792	34,475
Electricity (California-Oregon Border)	864 MWh	2,958	1,219	65,465	13,851	1,999	2,238
Electricity (Palo Verde)	432 MWh	2,803	1,489	57,203	26,104	3,235	2,006
Electricity (Cinergy)	736 MWh	1,857	159	57,714	974	2,596	831
Electricity (Entergy)	736 MWh	1,848	42	39,455	159	2,253	166
Electricity (PJM)	736 MWh	522	245	2,951	491	499	488
Propane Gas	42,000 Gallons	3,315	1,627	39,034	30,628	1,953	1,361
Crude Oil (Light Sweet)	1,000 Barrels	556,078	475,987	36,075,778	37,526,345	35,802	16,391
Crude Oil (Sour)	1,000 Barrels	0	15	0	25	0	15
Unleaded Gasoline, New York Harbor	42,000 Gallons	103,708	87,767	8,481,247	8,871,901	17,822	19,614
Palladium	100 Tr. Oz.	2,830	2,540	80,667	63,125	1,219	895
Platinum	50 Tr. Oz.	14,074	10,486	612,237	368,317	7,146	1,432
Aluminum	44,000 Lbs.	1,640	1,662	23,816	34,724	209	4,131
Eurotop 100 Stock Index	\$100 x Index	1,561	407	33,406	7,230	1,119	1,195
Eurotop 300 Stock Index	\$200 x Index	0	2,366	0	38,904	0	2,213
Silver	5,000 Tr. Oz.	79,825	77,119	4,162,785	3,374,404	21,075	34,577
Total NYMEX		1,493,866	1,330,005	89,869,532	87,753,321	256,447	260,883

New York Board of Trade (NYBT) - New York Cotton Exchange (NYCE), New York Futures Exchange (NYFE), Coffee, Sugar and Cocoa Exchange (CS&SE) and Cantor Exchange (CX)

Cotton No. 2	50,000 Lbs.	70,405	61,308	2,577,477	2,614,097	5,316	6,493
Russet Potatoes	85,000 Lbs.	0	0	0	0	2	0
Frozen Concentrated Orange Juice	15,000 Lbs.	26,841	25,427	815,428	695,225	4,064	2,104
Frozen Concentrated Orange Juice-2	15,000 Lbs.	0	124	0	273	0	471
FCOJ1-FCOJ2 Diff	15,000 Lbs.	0	138	0	1,881	0	0
Non-Fat Dry Milk	44,000 Lbs.	7	0	0	0	0	0
Milk Index	1,000 Cwt.	890	385	6,218	1,045	0	1,125
Milk Index, Large	2,000 Cwt.	530	257	2,746	709	0	815
Cheddar Cheese	10,500 Lbs.	22	0	1,512	0	0	0
Cocoa	10 Tons	72,179	106,805	1,784,759	2,128,243	13,716	12,714
Sugar No. 11	112,000 Lbs.	165,481	178,272	5,906,652	5,819,141	5,360	8,920
Sugar No. 14	112,000 Lbs.	13,423	12,247	145,036	127,698	3,167	2,728
Coffee C	37,500 Lbs.	40,725	46,823	2,464,951	2,364,319	0	17,916
Canadian Dollar / Japanese Yen	CD 200,000	0	388	0	1,579	0	300
U.S. Dollar / Canadian Dollar	\$200,000	122	166	3,340	3,582	223	487
U.S. Dollar / Swiss Franc	\$200,000	905	920	22,245	18,726	3,792	3,092
Swiss Franc / Japanese Yen Cross-Rate	SF 200,000	1,330	1,012	15,351	17,733	1,333	3,862
U.S. Dollar / Deutsche Mark	\$200,000	627	0	8,570	0	2,722	0
Swiss Franc / Deutsche Mark Cross-Rate	DM 125,000	2,532	20	62,551	20	5,890	0
Japanese Yen / Deutsche Mark Cross-Rate	DM 125,000	2,536	20	67,866	24	5,833	0
Swedish Krona / Deutsche Mark Cross-Rate	DM 125,000	1,230	0	17,442	0	1,227	0
French Franc / Duetsche Mark	DM 500,000	571	0	591	0	47	0
Italian Lira / Deutsche Mark	DM 250,000	833	0	3,809	0	1,205	0
Deutsche Mark/ Spanish Peseta Cross-Rate	DM 250,000	3	0	50	0	1,252	0
U.S. Dollar / British Pound	BP 125,000	735	404	15,020	15,791	1,764	912
Swiss Franc / British Pound Cross-Rate	BP 125,000	1,678	876	30,738	12,779	3,108	2,492
Deutsche Mrk / British Pound Cross-Rate	BP 125,000	1,470	24	38,378	335	4,685	0

Continued on next page

Futures Contract Market Review/ Average Open Interest, 12-Month Volume of Trading and Deliveries/Cash Settlement by Commodity and Exchange for Fiscal Years Ending September 30, 1999 and September 30, 2000

New York Board of Trade (NYBT) - New York Cotton Exchange (NYCE), New York Futures Exchange (NYFE), Coffee, Sugar and Cocoa Exchange (CS&SE) and Cantor Exchange (CX) (Continued)

U.S. Dollar / Japanese Yen	\$200,000	1,078	2,353	27,879	42,399	2,419	3,843
U.S. Dollar / Euro (Small)	100,000 Euros	27	136	1,348	6,322	8	337
Euro-Australian Dollar	100,000 Euros	0	520	0	4,653	0	928
Euro/U.S. Dollar	200,000 Euros	1,932	3,581	58,921	102,389	15	6,051
Euro/Yen Cross-Rate	200,000 Euros	6,032	7,023	150,619	237,143	9,425	14,413
Euro / Swedish Krona Cross-Rate	200,000 Euros	4,168	3,743	76,623	70,681	5,966	9,882
Euro / Swiss Franc Cross-Rate	200,000 Euros	4,457	5,073	96,086	108,802	7,161	10,239
Pound/Euro Cross-Rate	200,000 Euros	7,849	8,325	162,983	167,107	11,917	15,829
Euro Canadian Dollar Cross-Rate	200,000 Euros	0	678	0	6,397	0	2,518
Euro Norwegian Krone Cross-Rate	200,000 Euros	1,255	191	9,487	3,581	735	419
US Dollar-Swedish Krona	\$200,000 F.V.	0	169	0	1,242	0	150
US Dollar-Norwegian Krone	\$200,000 F.V.	0	8	0	32	0	0
U.S. Dollar / South African Rand	\$100,000	181	428	6,750	13,320	456	1,205
Australian Dollar	AD 200,000	1,222	4,923	28,633	52,679	1,323	4,868
Aussie Dollar / Canadian Dollar	\$200,000 F.V.	0	335	0	1,594	0	288
Australian Dollar/Yen Cross-Rate	AD 200,000	821	1,378	9,601	35,783	787	2,034
Australian Dollar / Kiwi Cross-Rate	AD 200,000	1,482	1,216	15,133	24,516	1,146	2,720
U.S. Dollar / Malaysian Ringgit	RIN 500,000	0	0	0	0	37	0
U.S. Dollar / Thai Baht	BAH 5,000,000	0	0	0	0	527	0
New Zealand Dollar	NZ \$200,000	2,039	1,525	67,158	34,053	2,662	4,628
Stock Index, NYSE CMP New	3*	5,768	3,212	401,772	162,453	885	5,676
Technology Index	\$500 x Index	1,303	463	39,787	22,055	4,441	1,387
Russell 1000 Stock Index Future	4*	6,018	6,045	114,873	117,621	3,376	4,086
CX U.S. Treasury Bonds	\$100,000 F.V.	1,088	804	230,693	66,314	480	265
CX U.S. Treasury Bonds (Flex)	\$100,000 F.V.	60	291	345	25,160	80	85
CX 10-Year U.S. Treasury Notes	\$100,000 F.V.	508	920	34,208	65,315	490	275
CX 10- Year U.S. Treasury Notes (Flex)	\$100,000 F.V.	1,045	1,390	1,745	199,760	1,195	48
5-Year U.S. Treasury Notes-Old	\$250,000 F.V.	10	0	8,187	8,832	0	0
2/ Includes the large (\$1,000 x Index), small (\$250 x Index), and mid-size NYSE Index \$500 x Index)							
3/ Includes the large (\$1,000 x Index) and small Russell 1,000 Index (\$500 x Index)							
Total NYBT		467,465	505,415	16,070,698	15,954,369	128,591	169,789

Philadelphia Board of Trade (PBOT)

Canadian Dollar	CD 100,000	3	0	27	0	0	0
Swiss Franc	SF 125,000	5	0	63	0	44	0
West German Deutsche Mark	DM 125,000	13	0	104	0	25	0
British Pound Sterling	BP 62,500	21	0	149	0	28	0
Japanese Yen	Yen 12,500,000	5	0	45	0	66	0
European Currency Unit	EC 125,000	0	0	18	0	415	0
Australian Dollar	AD 100,000	14	0	101	0	28	0
Canadian Dollar	CD 100,000	3	0	27	0	0	0
Total PBOT		61	0	507	0	606	0
Total All Markets		8,927,497	8,941,536	491,137,790	477,834,609	3,631,916	2,871,972

President's Budget

Options—Average Month-end Open Interest and Number of Contracts Traded by Major Groups, All Markets Combined for FY 1994 - FY 2000

Fiscal Year	Total	Grain	Oilseed Products	Livestock Products	Other Agriculturals	Energy/Wood Products	Metals	Financial Instruments	Currencies
Average Month-end Open Interest (In Contracts)									
1994	5,066,276	240,993	226,204	60,570	249,627	575,818	250,622	2,961,585	500,857
1995	5,439,631	347,911	185,995	73,286	375,506	429,094	312,488	3,285,354	429,997
1996	6,172,544	537,468	290,224	82,274	302,587	588,465	393,719	3,514,795	463,012
1997	6,767,618	490,022	298,053	89,501	342,980	771,012	444,618	3,920,519	410,913
1998	8,072,707	475,752	338,525	85,406	440,680	895,155	520,748	4,982,586	333,855
1999	8,358,199	461,487	390,569	102,251	419,913	1,010,675	593,979	5,175,958	203,367
2000	7,422,500	631,242	280,994	110,338	450,166	1,237,793	578,283	4,007,518	126,166
Number of Contracts Traded									
1994	99,205,548	3,339,533	3,493,150	718,515	3,266,062	8,075,827	3,191,136	66,937,138	10,184,187
1995	95,406,042	4,310,729	3,140,330	768,488	4,224,315	6,460,990	3,302,548	65,502,601	7,696,041
1996	100,320,446	8,573,628	5,758,271	896,115	3,445,669	7,817,074	3,369,996	62,667,270	7,792,423
1997	105,141,954	6,963,377	6,249,498	960,394	3,837,325	9,575,254	2,757,964	69,337,931	5,460,211
1998	124,107,563	6,251,033	5,663,415	1,000,816	4,937,468	12,132,919	3,178,313	86,884,632	4,058,967
1999	123,140,632	5,915,391	6,587,362	993,194	4,881,153	12,759,032	3,158,455	86,708,838	2,137,207
2000	102,579,828	6,993,655	5,189,730	882,772	5,046,387	14,904,652	3,455,302	64,695,826	1,411,504

Options – Avg. Month-end Open Interest for Fiscal Years Ending Sept. 30, 1999 and Sept. 30, 2000

Average Month-end Open Interest (Contracts)				
Exchange/ Commodity	1998-99		1999-00	
	Calls	Puts	Calls	Puts
Chicago Board of Trade (CBT)				
Wheat	118,071	133,384	1,509,835	1,580,446
Corn	304,907	451,187	4,108,066	5,071,472
Oats	7,205	9,374	51,371	58,445
Rough Rice	4,982	8,846	35,676	50,011
Soybeans	234,657	184,045	4,929,660	4,009,482
Soybean Oil	79,617	53,176	789,306	542,313
Soybean Meal	73,522	42,154	857,069	628,393
Corn Yield Insurance (All) 1*	443	11	25	13
Dow Jones Industrial Average	19,210	16,176	213,537	209,676
U.S. Treasury Bonds	993,082	545,246	38,983,852	20,087,568
2-Year U.S. Treasury Notes	598	276	2,715	2,654
10-Year U.S. Treasury Notes	502,549	399,430	10,556,981	9,619,214
5-Year U.S. Treasury Notes	152,299	158,806	2,924,388	3,449,366
Ten-Year Agency Note	0	10,147	0	114,998
Municipal Bond Index	8,750	207	52,313	18
Catastrophe Ins (All) 2*	11,256	1,589	691	206
1/ Includes corn yield insurance contracts for the U.S., Iowa, Illinois, and Ohio				
2/ Includes large cap and small cap national insurance and the following small cap contracts: Eastern, Midwestern, Western, Northeastern, Southeastern, Texas, Florida, and California				
Total CBT	2,511,156	2,014,056	65,015,533	45,424,301
Kansas City Board of Trade (KCBT)				
Wheat	18,657	21,142	145,587	181,127
Stock Index Future, MVL	198	194	2,230	484
Internet Stock Index	20	5	31	12
Natural Gas	18	0	0	0
Total KCBT	18,893	21,341	147,848	181,623
Minneapolis Grain Exchange (MGE)				
Hard Amber Durum Wheat	26	10	160	11
Wheat	4,971	5,546	56,305	42,416
White Wheat	71	16	398	51
Cottonseed	0	312	0	729
Black Tiger Shrimp	12	8	143	57
White Shrimp	12	11	116	61
Total MGE	5,112	6,003	57,122	43,677
MidAmerica Commodity Exchange (MCE)				
Wheat	661	640	2,097	3,969
Corn	1,916	997	5,896	5,355
Soybeans	2,766	1,307	11,323	8,811
Soybean Oil	7	0	4	2
U.S. Treasury Bonds	109	86	2,426	2,418
Gold, New York Delivery	4	6	22	21
Total MCE	5,463	3,036	21,768	20,576
Chicago Mercantile Exchange (CME)				
Lean Hogs	22,129	18,774	266,181	177,489
Options on CME Lean Hog Index	0	144	0	214
Fresh Pork Bellies	13	0	0	0
Frozen Pork Bellies	1,494	3,537	16,302	32,871
Live Cattle	67,072	68,851	590,184	529,546

Continued on next page

Options - Average Month-end Open Interest for Fiscal Years Ending Sept. 30, 1999 and Sept. 30, 2000

Chicago Mercantile Exchange (CME) (Continued)

Feeder Cattle	11,533	19,027	120,496	142,642
Stocker Cattle	10	5	31	10
Butter	108	34	818	385
Class IV Milk	0	136	0	179
Milk	3,189	2,445	21,307	10,095
Canadian Dollar	15,607	7,123	145,094	72,211
Swiss Franc	19,631	10,982	199,397	123,559
Deutsche Mark	19,429	1,595	234,232	15,284
British Pound Sterling	21,641	18,069	206,728	199,664
Japanese Yen	100,833	62,933	1,211,251	662,030
ECU/British Pound Cross-Rate	200	200	200	0
Euro	10,640	20,169	97,085	313,109
Australian Dollar	1,021	849	7,963	10,829
Mexican Peso	2,088	926	8,227	5,536
Brazilian Real	50	0	100	0
New Zealand Dollar	1	0	0	0
E-Mini S&P 500 Stock Index	2,279	1,085	51,480	24,659
S&P 500 Stock Index	228,781	228,466	4,652,634	4,239,463
S&P 400 Midcap Stock Index	179	84	4,261	3,171
NASDAQ-100 Stock Index	5,313	6,884	200,707	609,678
Russell 2000 Stock Index Future	64	176	1,201	5,633
Nikkei Stock Average	764	562	5,675	5,693
1-Month Libor Rate	513	488	1,182	3,050
3-Month Eurodollar	3,216,832	2,613,804	28,676,149	25,959,223
3-Month Euro Canada Time Deposits	1,160	0	450	0
3-Mo. Euroyen	8,692	9,409	32,863	21,719
Goldman-Sachs Commodity Index	104	140	2,013	2,973
Random Length Lumber - 80/110000				
BD FT	1,625	1,293	25,760	18,542
Feeder Cattle	11,533	19,027	120,496	142,642
Stocker Cattle	10	5	31	10
Butter	108	34	818	385
Class IV Milk	0	136	0	179
Milk	3,189	2,445	21,307	10,095
Canadian Dollar	15,607	7,123	145,094	72,211
Total CME	3,762,995	3,098,190	36,779,971	33,189,457

New York Mercantile Exchange (NYMEX) and Commodity Exchange, Inc. (COMEX)

No. 2 Heating Oil, New York Harbor	69,684	93,833	657,263	1,181,875
Natural Gas	341,680	498,696	3,757,094	4,945,358
Electricity (Entergy)	74	0	975	0
Electricity (Cinergy)	1,262	0	3,672	0
Electricity (Palo Verde)	634	0	5,391	0
Electricity (California-Oregon Border)	733	1	4,305	1
Crude Oil (Light Sweet)	548,971	570,159	7,668,720	7,643,174
Unleaded Gasoline, New York Harbor	36,965	66,318	550,542	1,047,432
Heating Oil/Crude Oil Option Spread	5,434	5,050	42,779	47,795
Unleaded Gas /Crude Oil Option Spread	3,595	2,443	42,531	20,475
Platinum	1,145	729	12,619	8,617
Aluminum	223	0	865	0
Silver	66,827	61,300	680,708	639,147
Copper - Grade #1	19,545	9,403	173,773	83,499
Gold	506,227	506,843	2,290,420	2,723,992
Total NYMEX	1,602,999	1,814,775	15,891,657	18,341,365

Continued on next page

Options - Average Month-end Open Interest for Fiscal Years Ending Sept. 30, 1999 and Sept. 30, 2000

New York Board of Trade (NYBT) = New York Cotton Exchange (NYCE), New York Futures Exchange (NYFE), Coffee, Sugar and Cocoa Exchange (CSCE) and Cantor Exchange (CX)

Cotton No. 2	90,873	88,841	793,288	981,159
Frozen Concentrated Orange Juice	44,345	36,717	384,247	243,979
Milk Index	1,782	172	16,956	1,235
Milk Index, Large	769	463	1,992	2,375
Cocoa	27,765	59,176	265,292	545,215
Sugar No. 11	198,699	201,330	2,310,252	2,031,092
Coffee C	51,916	60,822	1,086,717	1,230,542
U.S. Dollar / Swiss Franc	225	0	300	0
Swiss Franc / Japanese Yen Cross-Rate	158	155	158	163
U.S. Dollar / Deutsche Mark	280	0	1,204	0
Japanese Yen / Deutsche Mark Cross-Rate	378	0	460	0
Swiss Franc / Deutsche Mark Cross-Rate	2,863	0	9,283	0
Deutsche Mark / British Pound Cross-Rate	3,368	0	733	0
Japanese Yen / British Pound Cross-Rate	90	47	144	148
Swiss Franc / British Pound Cross-Rate	259	128	228	133
U.S. Dollar / British Pound	92	100	322	200
U.S. Dollar / Japanese Yen	307	0	2,439	0
Euro/U.S. Dollar	2,762	1,091	7,582	1,499
Pound/Euro Cross-Rate	725	273	1,964	1,448
Euro/Yen Cross-Rate	459	1,200	1,203	5,361
Euro / Swiss Franc Cross-Rate	0	80	0	80
U.S. Dollar / South African Rand	260	196	910	200
New Zealand Dollar	0	50	0	50
Stock Index, NYSE CMP New	5,647	4,168	102,722	112,502
Technology Index	11,852	5,252	181,577	129,101
Russell 1000 Stock Index Future	3,861	3,341	34,950	75,179
U.S. Dollar Index	949	1,025	13,634	12,645
CRB Bridge Index	897	472	8,176	4,523
Total NYBT	451,581	465,099	5,226,733	5,378,829
Total Options	8,358,199	7,422,500	123,140,632	102,579,828
Total Futures	8,927,497	8,941,536	491,137,790	477,834,609
Grand Total Futures and Options	17,285,696	16,364,036	614,278,422	580,414,437

Table of Acronyms

AAC	Agricultural Advisory Committee
ACG	ACG Partners, L. P.
AICPA	American Institute of Certified Public Accountants
ALJ	Administrative Law Judge
AP	Associated Person
ATOM	Agricultural Trade Options Merchant
BASIC	Background Affiliation Status Information Center
BOTCC	Board of Trade Clearing Corporation
BSAAG	Bank Secrecy Act Advisory Group
CBT	Chicago Board of Trade
CCMF	Capital Credit Management & Finance, Inc.
CEA	Commodity Exchange Act
CFTC	Commodity Futures Trading Commission
CFMA	Commodity Futures Modernization Act of 2000
CME	Chicago Mercantile Exchange
COMEX	Commodity Exchange Division of the New York Mercantile Exchange
CONSOB	Commissione Nazionale per le Società e la Borsa (Italy)
COSRA	Council of Securities Regulators of the Americas
COTR	Contracting Officer Technical Representatives
CPO	Commodity Pool Operator
CSCE	Coffee Sugar and Cocoa Exchange
CTA	Commodity Trading Advisor
CTS	Currency Trading Systems
CX	Cantor Fitzgerald Financial Futures
DART	Designation and Rule Tracking
DCIA	Debt Collection Improvement Act of 1996
DOE	Department of Energy
DOJ	Department of Justice
DSRO	Designated Self-Regulatory Organization
DTF	Derivatives Transaction Execution Facility
EMP	Enforcement Modernization Project
FAIR	Federal Agricultural Improvement & Reform Act of 1996
FATF	Financial Action Task Force
FB	Floor Broker
FBI	Federal Bureau of Investigation
FCC	Farmers' Commodities Corporation
FCM	Futures Commission Merchant
FDIC	Federal Deposit Insurance Corporation
FEDLINK	Federal Library and Information Center Network
FIA	Futures Industry Association
FOIA	Freedom of Information Act
FRB	Board of Governors of the Federal Reserve System
FSA	Financial Services Authority (United Kingdom)
FSF	Financial Stability Forum
FT	Floor Trader
FTC	Federal Trade Commission
FTE	Full-time Equivalent
FY	Fiscal Year
G-7	Group of Seven Industrialized Nations
GAO	General Accounting Office
GLBA	Gramm-Leach Bliley Act

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GMAC	Global Markets Advisory Committee
GPRA	Government Performance and Results Act
GSCC	Government Securities Clearing Corporation
HTA	Hedge-to-Arrive Contract
HKFE	Hong Kong Futures Exchange
HLI	Highly Leveraged Institutions
HST	Houston System Trading, LLC
IB	Introducing Broker
IOSCO	International Organization of Securities Commissions
IPE	International Petroleum Exchange
IRS	Internal Revenue Service
IT	Information Technology
JO	Judgment Officer
KCBT	Kansas City Board of Trade
LCH	London Clearinghouse
LIFFE	London International Financial Futures & Options Exchange
LME	London Metals Exchange
MAS	Monetary Authority of Singapore
MATIF	Marché à Terme International de France
MCG	Market Capital Growth
MESL	Merchants' Exchange of St. Louis
MGE	Minneapolis Grain Exchange
MLSWG	Money Laundering Strategy Working Group
MLWG	Money Laundering Working Group
MRRS	Membership Registration Receivables System
MOU	Memorandum/Memoranda of Understanding
MTEF	Multilateral Transaction Execution Facility
NB&C	National Bullion & Coin Services, Inc.
NEC	National Economic Council
NFA	National Futures Association
NYBT	New York Board of Trade
NYCC	New York Clearing Corporation
NYCE	New York Cotton Exchange
NYFE	New York Futures Exchange
NYMEX	New York Mercantile Exchange
OAS	Office of Administrative Services (CFTC)
OCC	Office of the Comptroller of the Currency
OCLC	Online Computer Library Center
OED	Office of the Executive Director (CFTC)
OFM	Office of Financial Management (CFTC)
OHR	Office of Human Resources (CFTC)
OIA	Office of International Affairs (CFTC)
OIG	Office of the Inspector General (CFTC)
OIRM	Office of Information Resources Management (CFTC)
OMB	Office of Management and Budget
OMLX	OM Exchange (United Kingdom)
OPM	Office of Personnel Management
OTC	Over-the-Counter (Derivatives)
PBT	Philadelphia Board of Trade
QEC	Qualified Eligible Client
QEP	Qualified Eligible Participant
RCO	Recognized Clearing Organization
RFE	Recognized Futures Exchange

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RWG	Registration Working Group
SD	Statutory Disqualification Action
SEC	Securities and Exchange Commission
SFE	Sydney Futures Exchange
SGX-DT	Singapore Exchange Derivatives Trading Limited
SIA	Securities Industry Association
SIMEX	Singapore International Monetary Exchange
SMI	Sogemin Metals, Inc.
SML	Sogemin Metals Limited
SMM	Specialist Market Maker (NYMEX)
SRO	Self-Regulatory Organization
UK	United Kingdom
USDA	United States Department of Agriculture
WP2	Working Party on Regulation of Secondary Markets (IOSCO)
WP3	Working Party on Market Intermediaries (IOSCO)
WP4	Working Party on Enforcement & Exchange of Information (IOSCO)
WTO	World Trade Organization

Privacy Policy for CFTC Web Site

The purpose of this policy statement is to describe how the CFTC handles information that it learns about visitors who visit its Web site. The information the Commission receives depends on how the visitor uses the Web site. Visitors are not required to give personal information in order to visit the CFTC Web site.

When a visitor visits the CFTC Web site to read or download information, such as press releases or publications, the Commission will collect and store the following information:

- The name of the domain (the machine or Web site) from which the visitor accesses the Internet (for example, aol.com if the visitor is connecting from an America Online account) and/or the name and Internet Protocol (IP) address of the server the visitor is using to access the CFTC Web site;
- The name and IP address of the CFTC server that received and logged the request;
- The date and time the request was received;
- The information that is being accessed (for example, which page or image is being read or downloaded); and
- The name and version of the Web browser used to access the Web page.

The Commission uses the information collected to measure the number of visitors to the different sections of the Web site and to help make the Web site more useful to visitors.

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